

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	3-Year Note	
CUSIP Number	912828VC1	
Series	AL-2016	
Interest Rate	0-1/4%	
High Yield <sup>1</sup>	0.354%	
Allotted at High	16.75%	
Price	99.689924	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	0.340%	
Low Yield <sup>3</sup>	0.266%	
Issue Date	May 15, 2013	
Maturity Date	May 15, 2016	
Original Issue Date	May 15, 2013	
Dated Date	May 15, 2013	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$107,980,975,000	\$31,859,100,000
Noncompetitive	\$40,946,800	\$40,946,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>4</sup></b>	<b>\$108,121,921,800</b>	<b>\$32,000,046,800<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$108,121,921,800</b>	<b>\$32,000,046,800</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$78,995,000,000	\$17,422,500,000
Direct Bidder <sup>7</sup>	\$16,009,000,000	\$4,653,625,000
Indirect Bidder <sup>8</sup>	\$12,976,975,000	\$9,782,975,000
<b>Total Competitive</b>	<b>\$107,980,975,000</b>	<b>\$31,859,100,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$108,121,921,800 / \$32,000,046,800 = 3.38$

<sup>5</sup>Awards to TreasuryDirect = \$32,308,800.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.